

Message Text

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PAGE 01 STATE 030468

15

ORIGIN NEA-09

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-01 OMB-01 CEA-01 L-02 H-01 AGR-05

IGA-01 CIAE-00 INR-07 NSAE-00 /064 R

DRAFTED BY NEA/EGY:GGBROWN:PM

APPROVED BY NEA/SSOBER

TREASURY:TAWAHL (DRAFT)

EB/IFD/OIA:WWITTING

----- 102177

R 110056Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

C O N F I D E N T I A L STATE 030468

E.O. 11652: GDS

TAGS: EAID, EG

SUBJECT: EGYPTIAN ARREARAGES

REF: CAIRO 0576

WE GREATLY APPRECIATE EMBASSY'S EFFORT TO RESOLVE PROBLEM OF EGYPTIAN DEBT ARREARAGES TO U.S. WE CANNOT AGREE TO EGYPTIAN REQUEST FOR AUTOMATIC TWO MONTH EXTENSION OF DUE DATES ON ALL FUTURE DOLLAR DEBT PAYMENTS. SUCH AN ARRANGEMENT MIGHT FURTHER EXACERBATE DIFFICULTY IN OBTAINING CCC AND EXPORT-IMPORT FINANCING FOR EGYPT AND WOULD PROBABLY NOT BE WELL RECEIVED BY CONGRESS. IT WOULD ALSO APPEAR THAT SUCH A TWO MONTH EXTENSION WOULD NOT REALLY SOLVE THE BASIC PROBLEM OF SHORTAGE OF FOREIGN EXCHANGE. TWO MONTH PROBLEM APPEARS TO BE ONE OF PROGRAMMING REPAYMENT PROCESS.

INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT REACTIONS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE030468
Document Source: CORE
Document Unique ID: 00
Drafter: GGBROWN:PM
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750049-0048
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750253/aaaabvpx.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: CONFIDENTIAL
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Reference: 75 CAIRO 0576
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
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Secure: OPEN
Status: NATIVE
Subject: EGYPTIAN ARREARAGES
TAGS: EAID, EG, US
To: CAIRO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006